

Environmental and Social Policy

Mission Statement

Poro Power 1 recognizes Environmental and Social Risk Management as serious issues that require systems to monitor and control in line with international standards and legal requirements in its operational sectors. Poro Power 1's Environmental and Social (E&S) Policy delineates its vision and commitment to sustainable development and how this would be driven through its core business processes and lays the foundation of Poro Power 1's Environmental and Social Management System (ESMS) that is put in practice.

Goal

Poro Power 1 is committed to promote sustainable practices in its projects in Cote d'Ivoire. As an environmentally informed and socially responsible organisation, Poro Power 1 is committed to avoid or mitigate adverse E&S impacts, if any, of its interventions.

Poro Power 1 is committed in promoting the use of an appropriate ESMS in order to improve the management of the E&S implications of its funded projects.

Guiding Principles

Poro Power 1 is committed to conducting its business in line with international E&S best practices, including: the IFC Performance Standards; the World Bank Group's General and relevant Industry Sector Environmental, Health, and Safety Guidelines; the ILO core labour conventions; and all national laws and regulations relevant to each investment. Poro Power 1 requires all of its projects, contractors and partners to carry out their activities in compliance and alignment with the above standards, guidelines and laws. Poro Power 1 will adhere to the following guiding principles:

- Avoid, reduce or limit negative E&S and climate impacts and improve the E&S benefits of its initiatives
- Support the preservation and protection of biodiversity and sustainably manage natural resources
- Avoid negative impacts on the living conditions, livelihoods and land tenure of communities
- Ensure and improve the health and safety at work of its employees, subcontractors and partners
- Condemn forced labour and child labour, prohibit discrimination, prohibit and combat harassment and support the freedom of association and the right to collective bargaining of workers
- Comply with all relevant E&S, health and safety and land acquisition policies, laws and regulations of the countries of intervention

Implementation of E&S Policy Principles

Poro Power 1 will implement its E&S Policy through its ESMS, and compliance with the respective governing laws and regulations and international standards specified in the ESMS. Poro Power 1's ESMS is designed to guide its implementation of the E&S commitments contained in this E&S Policy.

In particular, Poro Power 1 will establish and maintain the following E&S operational requirements:

- Clearly define roles and responsibilities of implementation of the E&S activities across the entire portfolio, as well as emphasize on management review and reporting procedures
- Have measures in place to monitor compliance with all relevant E&S policies, laws, and regulations of Cote d'Ivoire
- Monitor and update the changing regulatory framework regularly
- Continuously develop and improve institutional capacity to understand, assess and manage E&S impacts and risks associated with Poro Power 1's interventions
- Implement an ESMS to deliver the commitments under this policy and to monitor compliance with this policy across its portfolio and periodically report to its management, and funding partners. This includes close cooperation with contractors, site visits and other national and international stakeholders
- Communicate this policy with employees, partners and other external stakeholders
- Establish key identified partnerships with external stakeholders to manage E&S risks and Work with partners, employees and contractors to raise awareness of E&S management risks and, if identified, to ensure that they are treated appropriately
- Poro Power has a grievance mechanism that enables third parties to raise concerns about the Poro Power's compliance with this policy or the E&S impacts of its projects

This E&S Policy is approved by the Poro Power 1 Board of Directors with the consent of the Management Team and will be communicated to all other staff members, clients and third parties acting on behalf of Poro Power 1.

This E&S Policy will be reviewed regularly, and at least annually, as part of the management review of Poro Power ESMS.

Policy Sign-off



Jean Marc AIE

Director

Date: 15 December 2021

Location : Abidjan, Côte d'Ivoire